



September 2026

MONTHLY INVESTMENT INCOME REPORT

Commonwealth of Kentucky

Holly M. Johnson, Secretary

FINANCE AND ADMINISTRATION CABINET

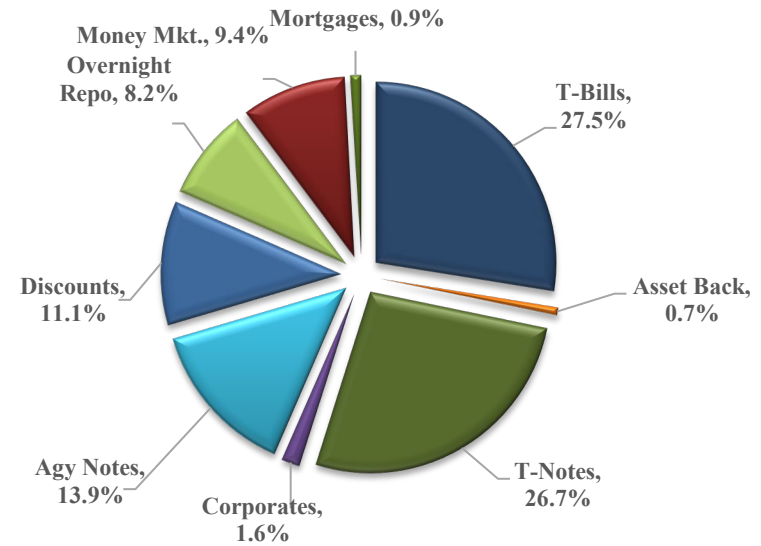


Total Portfolio

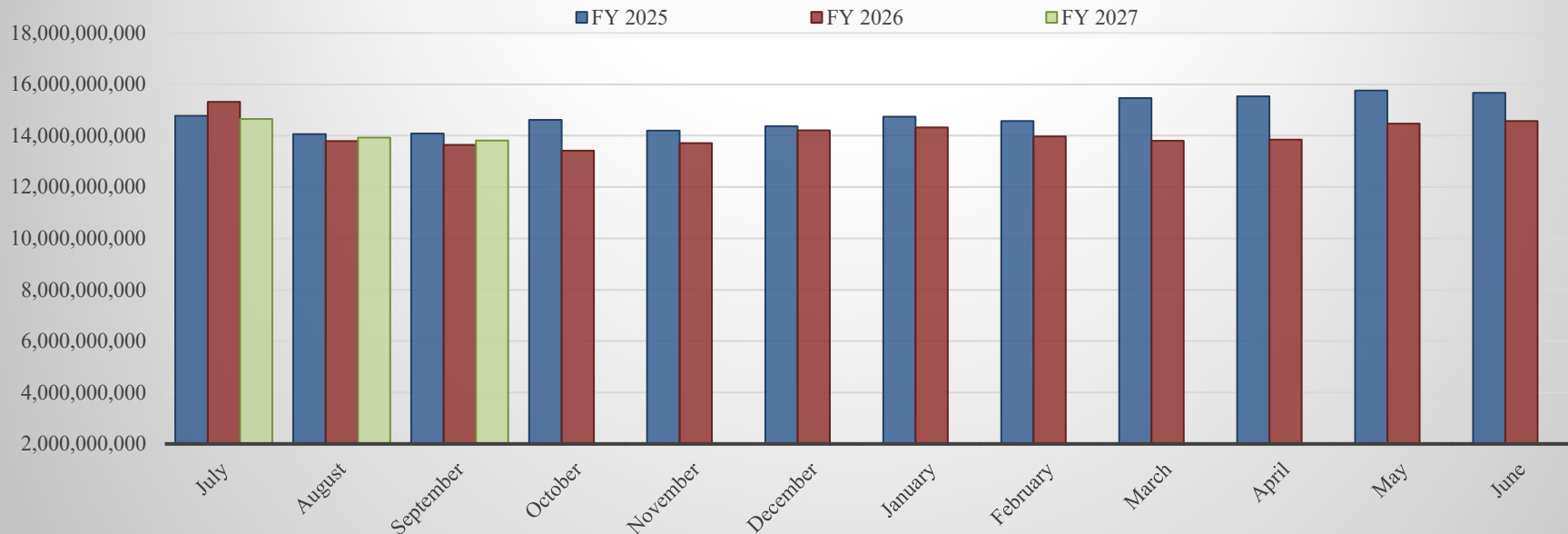
Portfolio Summary 9/30/2026

Security Type	Market Value	Market Yield	Duration (Years)	Portfolio Distribution
Treasury Bills	\$4,020,034,777	3.66%	0.18	27.5%
Treasury Notes	\$3,894,329,641	4.62%	1.11	26.7%
Sovereign	\$0	0.00%	0.00	0.0%
Agency Discount Notes	\$1,613,677,135	3.92%	0.17	11.1%
Agency Notes	\$2,036,550,776	4.93%	2.02	13.9%
Municipals	\$0	0.00%	0.00	0.0%
Corporates	\$238,353,890	4.93%	1.62	1.6%
Mortgages - Pools	\$112,693,001	5.64%	2.72	0.8%
Mortgages - CMOs	\$11,922,514	5.37%	2.67	0.1%
Asset Backed	\$101,369,236	4.78%	0.57	0.7%
Overnight Repurchase Agreements	\$1,200,129,111	3.87%	0.00	8.2%
Term Repurchase Agreements	\$0	0.00%	0.00	0.0%
Commercial Paper	\$98,194,875	4.11%	0.43	0.7%
Money Market Fund	\$1,275,000,000	3.81%	0.12	8.7%
Certificate of Deposits	\$0	0.00%	0.00	0.0%
	\$14,602,254,956	4.20%	0.72	100.0%

Portfolio Distribution



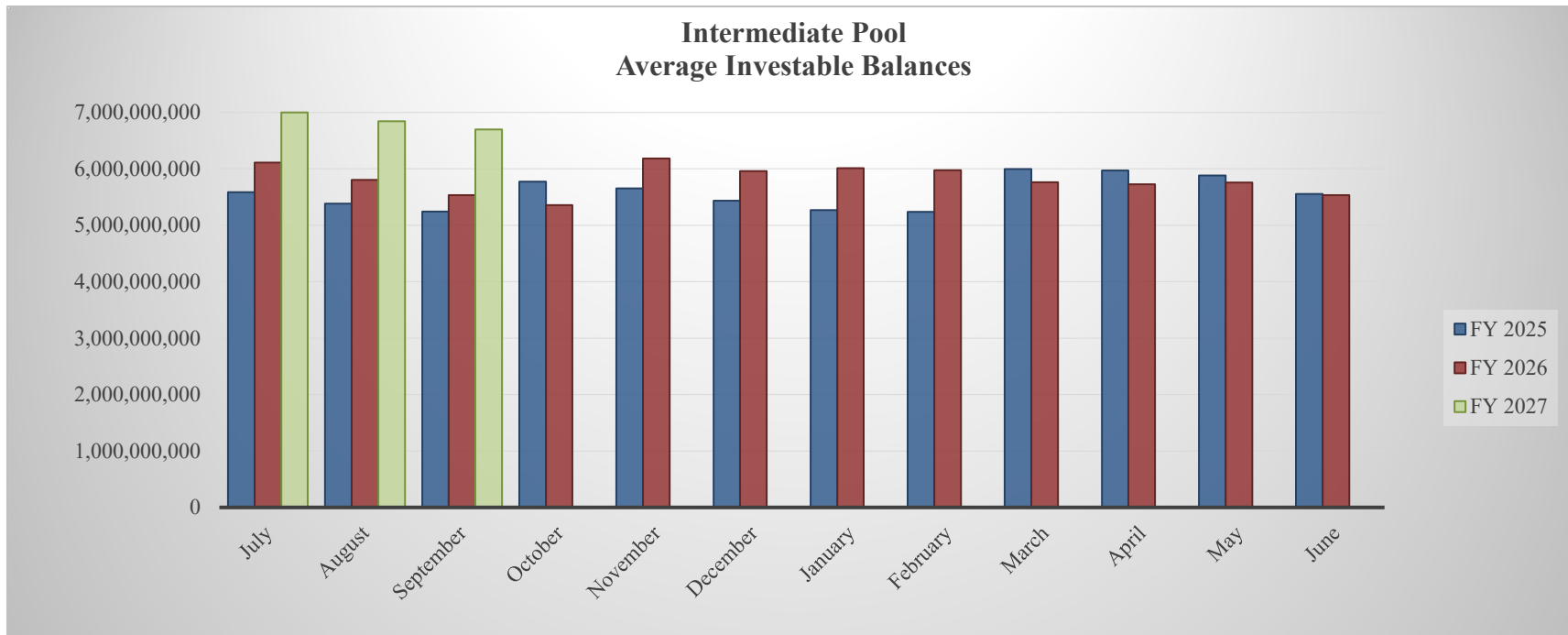
Average Investable Balances



Intermediate Pool

Portfolio Summary 9/30/2026

Security Type	Book Value	Market Value	Market Yield	Duration (Years)	Portfolio Distribution
Treasury Bills	\$0	\$0	0.00%	0.00	0.0%
Treasury Notes	\$3,885,717,165	\$3,894,329,641	4.62%	1.11	60.7%
Sovereign	\$0	\$0	0.00%	0.00	0.0%
Agency Discount Notes	\$0	\$0	0.00%	0.00	0.0%
Agency Notes	\$1,405,529,460	\$1,392,193,176	4.94%	2.12	21.7%
Municipals	\$0	\$0	0.00%	0.00	0.0%
Corporates	\$239,991,418	\$238,353,890	4.93%	1.62	3.7%
Mortgages - Pools	\$113,860,133	\$112,693,001	5.64%	2.72	1.8%
Mortgages - CMOs	\$12,557,238	\$11,922,514	5.37%	2.67	0.2%
Asset Backed	\$101,396,542	\$101,369,236	4.78%	0.57	1.6%
Overnight Repurchase Agreements	\$388,620,757.38	\$388,620,757.38	3.87%	0.00	6.1%
Term Repurchase Agreements	\$0	\$0	0.00%	0.00	0.0%
Commercial Paper	\$0	\$0	0.00%	0.00	0.0%
Money Market Fund	\$275,000,000	\$275,000,000	3.81%	0.14	4.3%
Certificate of Deposits	\$0	\$0	0.00%	0.00	0.0%
	\$6,422,672,714	\$6,414,482,216	4.64%	1.26	100.0%



Intermediate Pool

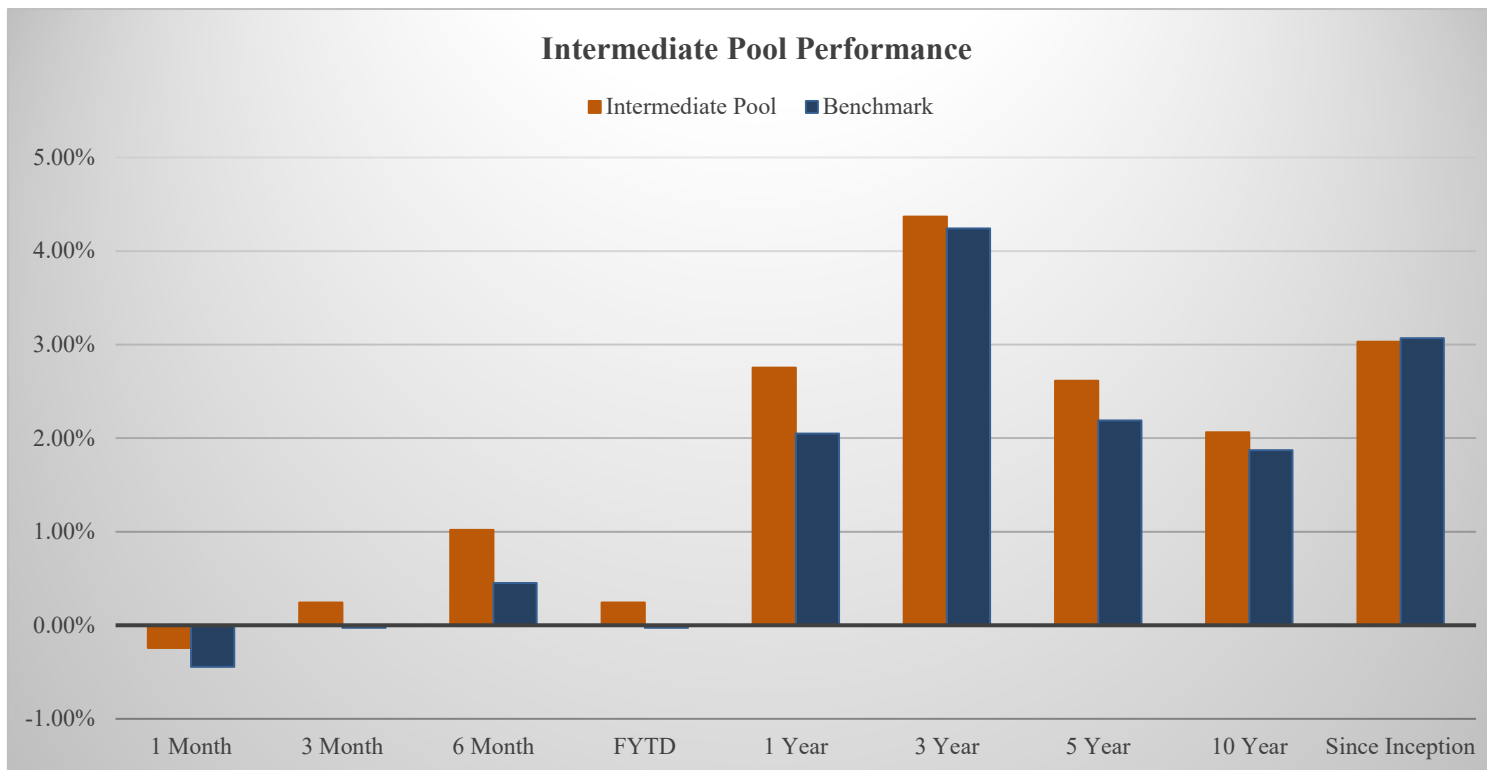
Performance Results July 1995 through September 2026

Time Period	Intermediate Pool	Benchmark*
1 Month	-0.241%	-0.443%
3 Month	0.243%	-0.026%
6 Month	1.019%	0.450%
FYTD	0.243%	-0.026%
1 Year	2.752%	2.049%
3 Year	4.368%	4.241%
5 Year	2.612%	2.189%
10 Year	2.063%	1.872%
Since July 1995	3.031%	3.067%

*Benchmark consists of 70% Government 1-3 year, 15% Mortgage 0-3 and 15% money market.

Returns less than a year are unannualized.

Intermediate Pool returns for all time periods listed are gross of management fee. Management fee is 0.05%, annualized.



Security Type	Principal	Amortized Cost	Market Yield	Duration (Years)	Portfolio Distribution
Treasury Bills	\$1,100,000,000	\$1,093,421,041	3.41%	0.15	39.3%
Agency Discount Notes	\$675,000,000	\$670,946,463	3.91%	0.15	24.1%
Overnight Repurchase Agreements	\$621,671,286	\$621,671,286	3.87%	0.00	22.3%
Commercial Paper	\$50,000,000	\$49,097,438	4.11%	0.43	1.8%
Money Market Fund	\$350,000,000	\$350,000,000	3.80%	0.12	12.6%
Certificate of Deposits	\$0	\$0	0.00%	0.00	0.0%
	\$2,796,671,286	\$2,785,136,227	3.69%	0.12	100.0%



Limited Pool

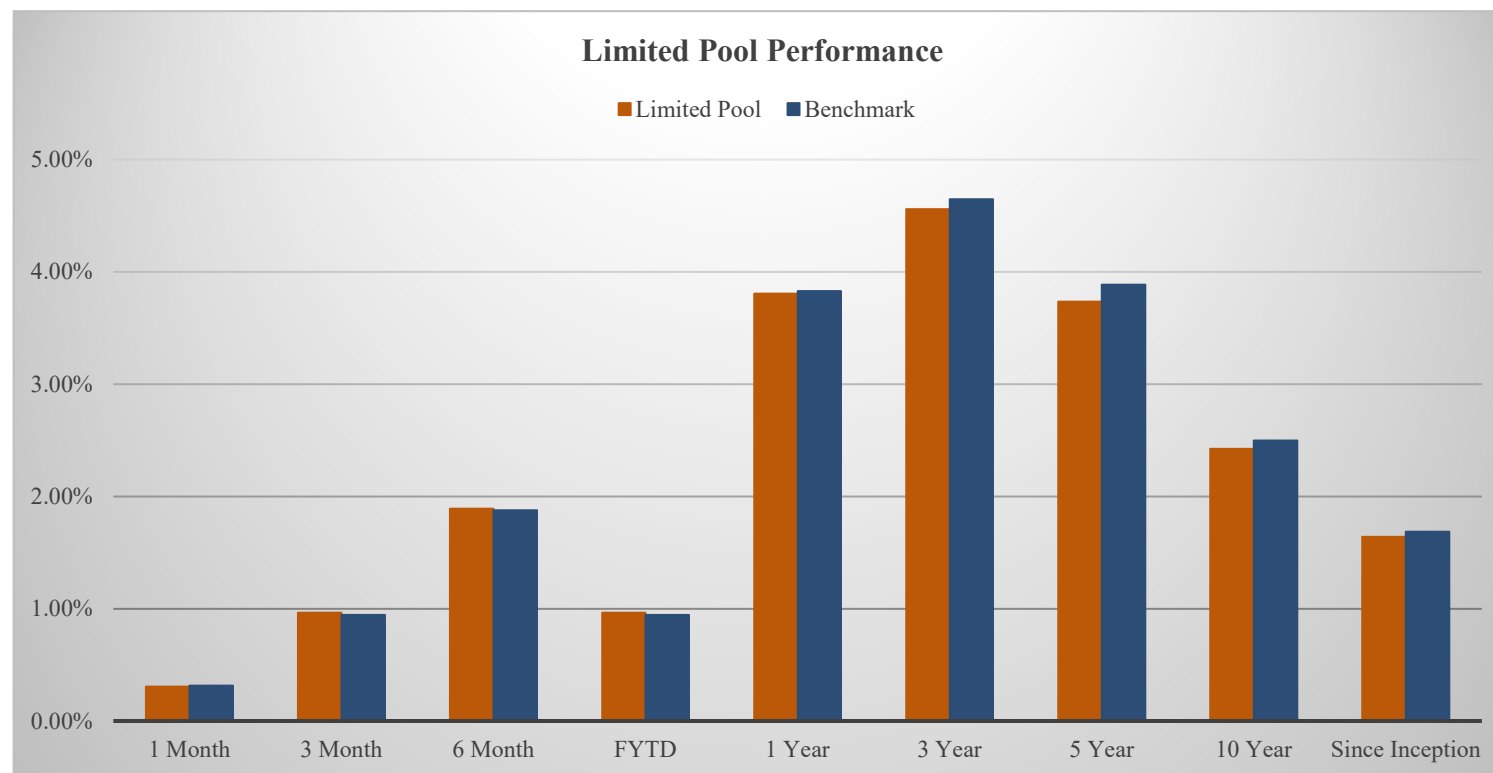
Performance Results July 2011 through September 2026

Time Period	Limited Pool	Benchmark
1 Month	0.307%	0.315%
3 Month	0.964%	0.945%
6 Month	1.892%	1.875%
FYTD	0.964%	0.945%
1 Year	3.806%	3.830%
3 Year	4.559%	4.646%
5 Year	3.734%	3.887%
10 Year	2.425%	2.499%
Since July 2011	1.639%	1.685%

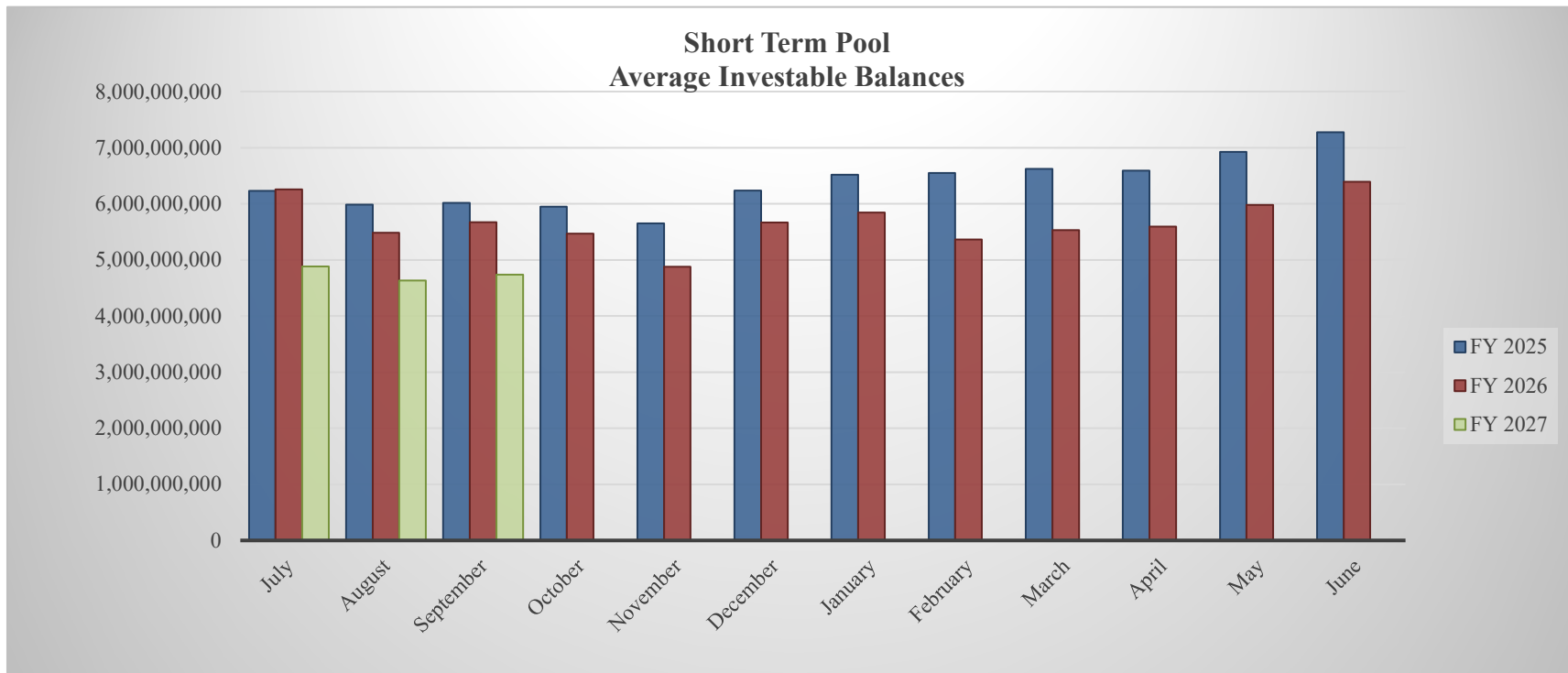
*Benchmark is Fed Funds Rate Index.

Returns less than a year are unannualized.

Limited Pool returns for all time periods listed are gross of management fee. Management fee is 0.05%, annualized.



Security Type	Book Value	Market Value	Market Yield	Duration (Years)	Portfolio Distribution
Treasury Bills	\$2,926,578,308	\$2,926,613,736	3.75%	0.19	54.2%
Treasury Notes	\$0	\$0	0.00%	0.00	0.0%
Agency Discount Notes	\$942,822,284	\$942,730,673	3.92%	0.19	17.4%
Agency Notes	\$650,000,000	\$644,357,600	4.89%	1.82	11.9%
Commercial Paper	\$49,097,438	\$49,097,438	4.11%	0.43	0.9%
Asset Backed	\$0	\$0	0.00%	0.00	0.0%
Overnight Repurchase Agreements	\$189,837,067	\$189,837,067	3.87%	0.00	3.5%
Money Market Fund	\$650,000,000	\$650,000,000	3.81%	0.12	12.0%
	\$5,408,335,096	\$5,402,636,513	3.93%	0.37	100.0%



Short Term Pool

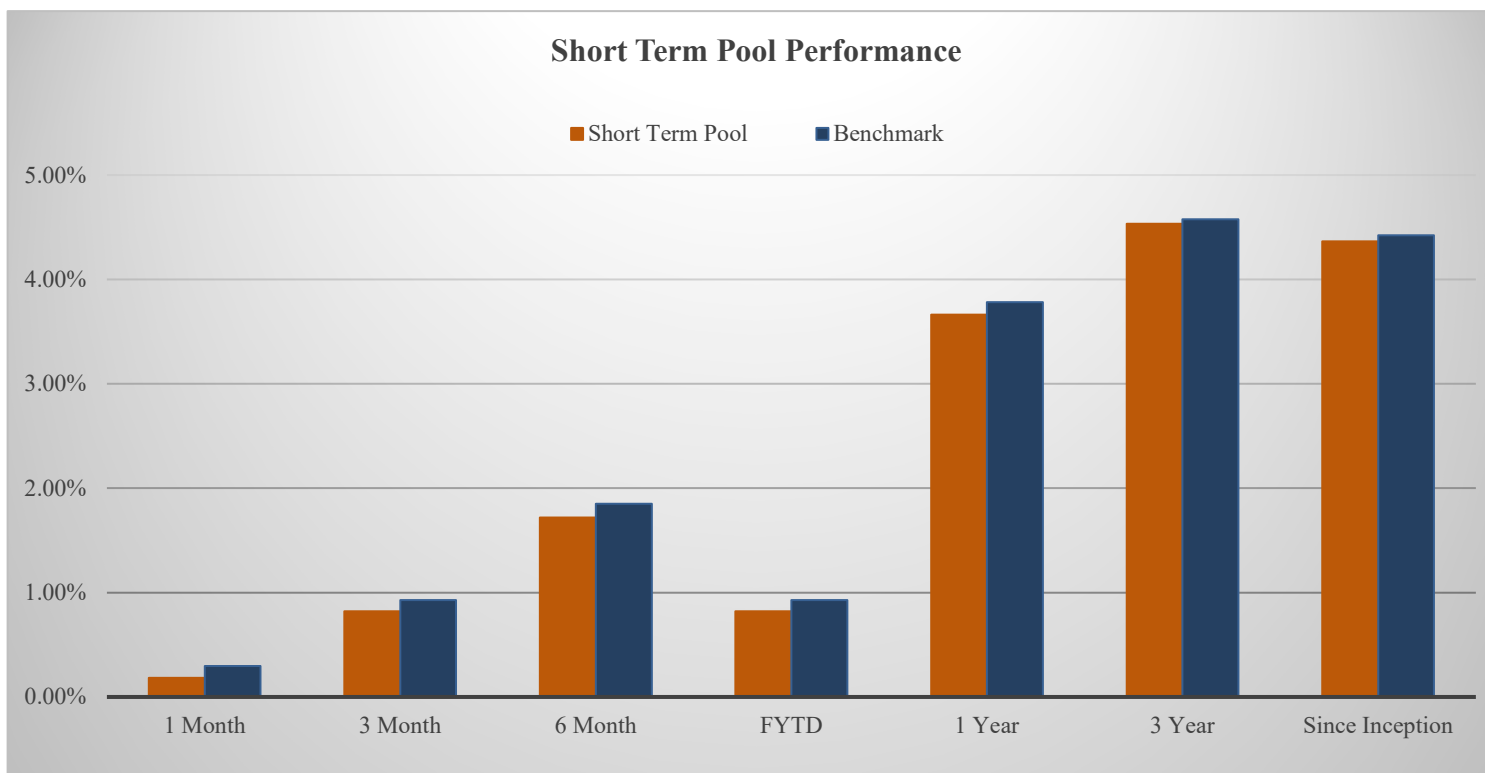
Performance Results July 2022 through September 2026

Time Period	Short Term Pool	Benchmark*
1 Month	0.184%	0.298%
3 Month	0.819%	0.929%
6 Month	1.719%	1.850%
FYTD	0.819%	0.929%
1 Year	3.664%	3.783%
3 Year	4.534%	4.575%
Since July 2022	4.364%	4.424%

* Benchmark is Bank of America Merrill Lynch 0-3 Month U.S. Treasury Bill Index.

Returns less than a year are unannualized.

Short Term Pool returns for all time periods listed are gross of management fee. Management fee is 0.05%, annualized.



Total Portfolio	Month End Summary and Earnings 9/30/2026				
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Pool	Value	Market Yield	Duration (Years)	Percentage	Change from Previous Month
Intermediate (Market)	\$6,414,482,216	4.64%	1.26	43.9%	-\$354,852,130
Limited (Amortized Cost)	\$2,785,136,227	3.69%	0.12	19.1%	\$141,086,130
Short Term (Market)	\$5,402,636,513	3.93%	0.37	37.0%	\$655,557,147
	\$14,602,254,956	4.20%	0.72	100.0%	\$441,791,147

Pool	Monthly Average Investable Balance	Monthly Earnings	FYTD	FY 2026	FY 2025	FY 2024
Intermediate	\$6,697,002,554	-\$16,277,097	\$15,848,435	\$205,522,211	\$270,885,612	\$191,595,754
Limited	\$2,380,738,899	\$7,305,601	\$24,279,834	\$99,658,950	\$132,650,373	\$144,420,956
Short Term	\$4,735,590,320	\$8,436,657	\$38,339,400	\$216,328,266	\$297,373,624	\$334,728,840
	\$13,813,331,773	-\$534,839	\$78,467,669	\$521,509,427	\$700,909,608	\$670,745,550